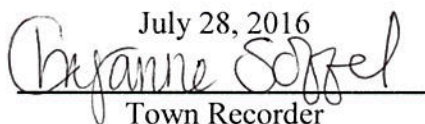


ELECTION NOTICE

To all qualified electors of Fairfield, Utah:

Take notice that on July 28, 2016, a special bond election (the "Bond Election") will be held in Fairfield, Utah (the "Town"), in the manner set out below for the purpose of submitting to the qualified electors of the Town the proposition contained in the following ballot proposition:

OFFICIAL BALLOT PROPOSITION FOR FAIRFIELD, UTAH SPECIAL BOND ELECTION

July 28, 2016

Town Recorder

PROPOSITION

Shall the Town Council of Fairfield, Utah (the "Town"), be authorized to issue General Obligation Bonds in an amount not to exceed One Million Three Hundred Sixty Thousand Dollars (\$1,360,000) (the "Bonds") (provided however that the purchaser of the Bonds is expected to forgive approximately \$575,000 in principal of the Bonds) for the purpose of paying all or a portion of the costs of constructing a New Well, Storage Tank, Pump Station, Meter Upgrades and Treatment Facility and all related Improvements (the "Project") and the authorization and issuance of the Bonds; said Bonds to be due and payable in not to exceed Thirty-One (31) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds. If the Bonds are issued as planned, an annual property tax to pay debt service on the Bonds will be required over a period of Thirty-One (31) years in the estimated amount of \$178.00 per year (approximately \$14.84 per month) on a \$194,500 (average home value in Fairfield) primary residence and in the estimated amount of \$323 per year on a business property having the same value.

The foregoing information is only an estimate (based upon current taxable values without consideration of any increase/decrease of the same over the Thirty-One (31) year period), including the approved 50% principal forgiveness, but does not reflect the application of any additional revenues streams available to the Town to this debt obligation, and is not a limit on the amount of taxes that the Town may be required to levy in order to pay debt service on the Bonds. The Town is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

FOR THE ISSUANCE OF BONDS

☐

AGAINST THE ISSUANCE OF BONDS

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Voting at the special bond election shall be paper ballots and other ballot forms.

For the purposes of this special bond election, the polling place for all precincts shall be at the Fairfield Historic Schoolhouse located at 17970 West, Fairfield, Utah. The polls will be open from 7:00 a.m. to 8:00 p.m.

There will be no special registration of voters for the Bond Election and the official register last made or revised shall constitute the register for the Bond Election. The Utah County Clerk will make available at the above-described polling place, a registration list or copy thereof listing all registered electors entitled to use such polling place.

Voting will be allowed to take place at the times, place, and manner as provided by the Utah Election Code, Title 20A, Utah Code Annotated 1953, as amended. For information about alternate times and forms of voting (including by absentee ballot and early voting) and information on registering to vote, voters may contact the office of the Utah County Elections Office at the Utah County Offices at 100 East Center Street, Provo, Utah, phone number (801) 851-8109. Pursuant to Section 20A-3-604, Utah Code Annotated 1953, as amended, the schedule for early voting including dates, times and locations, shall be noticed and published by the Utah County Clerk.

NOTICE is given that on August 11, 2016, that being a day no sooner than seven (7) days and no later than fourteen (14) days after the Bond Election, the Town Council of the Town will meet at its regular meeting place at 7:00 p.m. to canvass the returns and declare the results of the Bond Election.

Pursuant to applicable provisions of Utah State law, the period allowed for any contest of the Bond Election shall end forty (40) days after August 11, 2016 (the date on which the returns of the Bond Election are to be canvassed and the results thereof declared). No such contest shall be maintained unless a complaint meeting the requirements of applicable law is filed with the Clerk of the District Court of Utah County within the prescribed forty (40) day period.

GIVEN by order of the Town Council of Fairfield, Utah, this May 12, 2016.

By: 

Mayor

ATTEST:

By: 

Town Recorder